

POET Biorefining – Shelbyville

2373 West 300 North
Shelbyville, IN 46176

Discount Schedule

Effective October 1,2022

Test Weight

1 cent per bushel each pound 53.9 to 52.0
2 cents per bushel each pound 51.9 to 50.0

Moisture

6.0 cents per ½ percent of moisture over 15.5%
No shrink will be taken

Pounds

Discounts

54.0 and above No Discount
53.0 to 53.9 \$.01/bu
52.0 to 52.9 \$.02/bu
51.0 to 51.9 \$.04/bu
50.0 to 50.9 \$.06/bu
49.9 and below see Management

No shrink will be taken

Moisture %

Discount

15.5% and below No Discount
15.6% - 16.0% \$.06/bu
16.1% - 16.5% \$.12/bu
16.6% - 17.0% \$.18/bu
17.1% - 17.5% \$.24/bu
17.6% - 18.0% \$.30/bu
18.1% - 18.5% \$.36/bu
18.6% - 19.0% \$.42/bu

Damage

1 cent per bushel each % above 5.0%
2 cents per bushel each % above 8.0%
5 cents per bushel each % above 11.0%
Loads above 10% are subject to rejection

Foreign Material

1 cents each 1% from 3.1% to 6.0%
2 cents each 1% above 6.0%
3 cents each 1% above 9.0%
Loads above 7.0% are subject to rejection

Percent

Discount

0% - 5.0% No Discount
5.1% - 6.0 % \$.01/bu
6.1%- 7.0% \$.02/bu
7.1% - 8.0% \$.03/bu
8.1% - 9.0% \$.05/bu
9.1% - 10.0% \$.07/bu
10.1% and above See Management

Percent

Discount

3.0% and below No Discount
3.1% - 4.0% \$.01/bu
4.1% - 5.0% \$.02/bu
5.1% - 6.0% \$.03/bu
6.1% - 7.0% \$.05/bu
7.1% and above See Management

Delinquent Contracts: At 30 days past due, a \$.10/bu late fee will be charged for each 30 day period late.

Heat Damage

2 cents each tenth percent above one tenth percent
Subject to rejection at 5 tenths of 1 percent.

Vomitoxin (DON)

5 cents for each PPM above 6 PPM. Loads above 7 PPM will be subject to rejection.

Infested

Loads with any live weevils are considered infested and may be rejected or .15/bu discount.

PPM Discount

0.0 - 6.0 No Discount
6.1 - 7.0 \$.05
7.1 - 8.0 \$.10
8.1 – 9.0 \$.15

Musty \$.10/bushel - subject to rejection

Sour \$.10bushel – subject to rejection

POET Biorefining reserves the right to reject any corn found to be musty, heat damaged, sour, possessing a commercially objectionable foreign odor (COFO), or found to contain Aflatoxin. POET Biorefining reserves the right to reject any corn that contains soybeans. Title to corn passes to POET Biorefining upon delivery. Corn is graded according to USDA standards. POET Biorefining reserves the right to buyers call on any corn that is discountable. The Discount Schedule is subject to change without notice.

Revised 09.14.2022

POET Difference:

A local elevator charges an average shrink of 1.4% per point in addition to drying charges and pays on “Net Bushels” instead of “Gross Bushels”.

What difference does that make on a load of corn?

Consider the following:

You take 1,000 bushels at 17.5% moisture to Elevator A:

2.5% moisture (15.0 to 17.5) x 1.4% = 3.5% Shrink

1,000 bushels x 3.5% shrink = 35 Bushels

35 Bushels at \$6.00 Cash Price = \$210 shrink discount

17.5% moisture at a drying charge of .125/bu = \$121.50 drying charge discount

\$210 Shrink Discount + \$121.50 Drying charge discount = \$331.50 total discount

\$331.50 / 965 bushels (Net bushels) = **.34/bushel discount**

Now let's look at POET's discount on the same load:

17.5% moisture at a drying charge of .24/bu = \$240 drying charge discount

\$240 / 1,000 bushels (Gross bushels) = **.24/bu discount**